

**APPENDIX D – HRA REVISED BUDGET 2014/15 AND BASE BUDGET 2015/16**

<b>HOUSING REVENUE ACCOUNT</b>	<b>2014/15</b>	<b>Inflation</b>	<b>Commits</b>	<b>Financing</b>	<b>Rents &amp; Income Gen.</b>	<b>Savings</b>	<b>Redist.</b>	<b>2015/16</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Expenditure:</b>								
Employees	30,649	1,678	243	–	–	(514)	–	<b>32,056</b>
Running Costs	21,601	(896)	624	–	–	(844)	–	<b>20,485</b>
Thames Water Charges	13,402	531	–	–	–	(187)	–	<b>13,746</b>
Contingency/Contribution to Reserves	1,475	–	–	–	–	–	–	<b>1,475</b>
Grounds Maintenance/Estate Cleaning	14,633	290	–	–	–	–	–	<b>14,923</b>
Responsive Repairs/Heating Repairs	51,103	291	1,370	–	–	(2,217)	400	<b>50,947</b>
Heating Account	12,198	–	–	–	–	(1,000)	–	<b>11,198</b>
Contribution to Investment Programme	15,002	–	–	–	–	–	5,450	<b>20,452</b>
Landlord Commitments	7,400	–	–	–	–	–	–	<b>7,400</b>
Planned Maintenance	1,388	–	–	–	–	–	–	<b>1,388</b>
Corporate Support Costs/SLAs	21,449	532	20	–	–	–	–	<b>22,001</b>
Depreciation	51,269	–	–	719	–	–	–	<b>51,988</b>
Financing Costs	30,595	–	–	3,000	–	–	–	<b>33,595</b>
Tenant Man. Organisation Allowances	2,934	59	–	–	–	–	–	<b>2,993</b>
<b>Sub-total</b>	<b>275,098</b>	<b>2,485</b>	<b>2,257</b>	<b>3,719</b>	<b>–</b>	<b>(4,762)</b>	<b>5,850</b>	<b>284,647</b>
<b>Income:</b>								
Rents – Dwellings	(187,756)	–	–	–	(2,898)	(700)	–	<b>(191,354)</b>
Rents – Non-Dwellings	(4,968)	–	–	–	(100)	–	–	<b>(5,068)</b>
Heating/Hot Water Charges	(9,388)	–	–	–	111	–	–	<b>(9,277)</b>
Tenant Service Charges	(13,161)	–	–	–	(122)	–	–	<b>(13,283)</b>
Thames Water Charges	(13,148)	–	–	–	(339)	–	–	<b>(13,487)</b>
Commission Receivable	(2,718)	(91)	–	–	–	–	–	<b>(2,809)</b>
Leaseholders – Major Works	(10,000)	–	–	–	(5,000)	–	–	<b>(15,000)</b>
Leaseholders – Service Charges	(17,350)	–	–	–	–	–	–	<b>(17,350)</b>
Interest on Balances	(311)	(100)	–	–	–	–	–	<b>(411)</b>
Commercial Property Rents	(6,664)	–	–	–	(100)	–	–	<b>(6,764)</b>
Fees and Charges	(1,352)	(11)	–	–	(100)	–	–	<b>(1,463)</b>
Capitalisation	(7,487)	101	–	–	(200)	–	–	<b>(7,586)</b>
Recharges	(795)	–	–	–	–	–	–	<b>(795)</b>
<b>Sub-total</b>	<b>(275,098)</b>	<b>(101)</b>	<b>–</b>	<b>–</b>	<b>(8,748)</b>	<b>(700)</b>	<b>–</b>	<b>(284,647)</b>
<b>TOTAL</b>	<b>0</b>	<b>2,384</b>	<b>2,257</b>	<b>3,719</b>	<b>(8,748)</b>	<b>(5,462)</b>	<b>5,850</b>	<b>0</b>